RESOLUTION NO. 99-91

A RESOLUTION OF THE LODI CITY COUNCIL ADOPTING
THE 1999-2001 OPERATING AND CAPITAL
IMPROVEMENT BUDGETS FOR THE FISCAL YEAR
BEGINNING JULY 1, 1999 AND ENDING JUNE 30, 2001,
AND FURTHER APPROVING THE 1999-2000
APPROPRIATION SPENDING LIMIT

WHEREAS, the City Manager submitted the 1999-2001 Operating and Capital Improvement Budget to the City Council on June 16, 1999; and

WHEREAS, the 1999-2001 Operating and Capital Improvement Budget was prepared in accordance with the City Council's goals, budget assumptions and policies; and

WHEREAS, the City Council conducted budget hearings on December 15, 1998, January 5, January 14, January 26, February 3, April 6, May 4, May 11, May 18, May 25, June 1, June 8, and June 16, 1999 at the Carnegie Forum; and

WHEREAS, the 1999-01 budget is balanced and does not require additional taxes or fees; and

WHEREAS, the City Council is required to adopt the Appropriation Spending Limit; and

WHEREAS, the Appropriation Spending Limit and the annual adjustment factors selected to calculate the Limit are part of the Financial Plan and Budget.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Lodi, as follows:

- 1. That the 1999-2001 Operating and Capital Improvement Budget (including the Appropriation Spending Limit) as proposed by the City Manager and amended by the City Council is adopted; and
- 2. That the funds and regular staffing for the 1999-2001 operating budget are appropriated as summarized in Exhibit A (Recommended adjustments), Exhibit B (Significant Expenditure and Staffing Changes), Exhibit C (Changes in Fund Balance All Funds Combined, General Fund, Enterprise Funds), Schedule D (Capital Improvement Budget), Schedule E (Equipment Replacement Budget), Schedule F (Major Revenue by Source), and Schedule G (1999-2000 Appropriation Spending Limit); and

3. That the funds for the 1999-2001 Capital Improvement Budget are appropriated to a Capital Control Account for further allocation by the City Council on a project by project and purchase by purchase action.

Dated: June 16, 1999

I hereby certify that Resolution No. 99-91 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 16, 1999, by the following vote:

AYES:

COUNCIL MEMBERS - Mann, Nakanishi, Pennino and Land

(Mayor)

NOES:

COUNCIL MEMBERS - Hitchcock

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN:

COUNCIL MEMBERS - None

Muce To Beinicle ALICE M. REIMCHE

City Clerk

Due to poor condition

of original, please refer

to our Resolution # 99-91

original document to review

Attachment-budget.